

MADHUEER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone - 9773151363
Email: tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

30th November, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 531910

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), we wish to inform you that the Board has authorized to acquire 10,000 equity shares of Navkar Events Private Limited having face value of Rs. 10/- per share and hence Navkar Events Private Limited will become Wholly owned Subsidiary of Madhuveer Com 18 Network Limited.

The Detailed disclosure as required under Regulation 30(6) read with Schedule III, Part A, Para A of the SEBI Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 for acquisition of business is attached as **Annexure A** respectively.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Madhuveer Com 18 Network Limited

M. J. Shah

Manorama Shah
Director
DIN: 07108562



Encl.: a/a

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ANNEXURE-A

Disclosure with respect to the acquisition as required under Regulation 30(6) read with Schedule III, Part A, Para A of the SEBI Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015.

S.N.	Particulars	Disclosure
1	Name of the target entity, details in brief such as size, turnover etc	The transaction comprises of acquisition of entire shares of Navkar Events Private Limited engaged in creation and distribution of motion picture films and commercial feature films, and producing films including advertisement films.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	After completion of the present preferential allotment for which in-principal approval has been received from BSE on dated 13/11/2023, Mr. Dhruvin Dakshesh Shah who is also Director in Navkar Events Private Limited, will become one of acquirer of Madhuveer Com 18 Network Limited. The transaction is done at "arm's length".
3	Industry to which the entity being acquired belongs	Film Production and Distribution
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Navkar Events Pvt Limited is emerging market player in the filed of Film production and distribution, possessing rights of many films, shows etc. Its notable marketable presence is main reason of acquisition of shares. Accordingly, this acquisition of 100% of shares of Events Private Limited Business under the Transaction is made in furtherance of Company's objective to expand its business.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals are required for the Transaction.
6	Indicative time period for completion of the acquisition;	The shares of Navkar Events Private Limited have been acquired on 30/11/2023
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration only.
8	Cost of acquisition or the price at which the shares are acquired;	As mutually determine by the parties.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Madhuveer Com 18 Network Limited hold 9,999 shares having face value of Rs.10/- per share and Mrs. Manorama hold 1 share having face value of Rs. 10/- per share of Navkar Events Private Limited. Hence Navkar Events Private Limited will become Wholly owned Subsidiary of Madhuveer Com 18 Network Limited.
10	Brief background about the entity acquired in terms of products/line of business	Navkar Events Private Limited is a company incorporated on 03 rd July, 2014 under the Companies Act, 2013. The Corporate



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acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);

Identification Number (CIN) of the target entity is U92120GJ2014PTC079992.

Navkar Events Private Limited inter alia engaged in the business of creation and distribution of motion picture films and commercial feature films, and producing films including advertisement films including consultancy relating to films and advertisement films.

Turnover of the Navkar Events Private Limited Business during the previous 3 (three) financial years is set out below:

Financial Year	Net Revenue (Rs. in Lacs)
2022-23	191.63
2021-22	50.19
2020-21	0.00536

Countries of presence of Navkar Events Private Limited: India

For Madhuveer Com 18 Network Limited

M. J. Shah



Manorama Shah
Director
DIN: 07108562